

## **Kerjaya Prospek bags RM98.1mil contract from E&O's unit**

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KUALA LUMPUR: Kerjaya Prospek Group Bhd's unit Kerjaya Prospek (M) Sdn Bhd has secured a new contract valued at RM98.1 million from Persada Mentari Sdn Bhd, an indirect subsidiary of Eastern & Oriental Bhd.

The contract is for the construction of Phase 3 and 4 of the Fera & Senna landed residential development on Andaman Island, Penang.

The phases will comprise 76 landed homes, including three-storey terrace and semi-detached units.

Construction works are scheduled to commence on April 22 and expected to be completed within 24 months.

Kerjaya chief executive officer and executive director Tee Eng Tiong said the company is encouraged by the continued momentum of the Fera & Senna development, with Phase 1 and Phase 2 having recorded strong demand from buyers due to its strategic location, refined architectural design and low-density living environment.

"Kerjaya is honoured to spearhead the construction of Phase 3 & Phase 4, which form part of E&O's broader Andaman Island master plan, an integrated development that is shaping up to be one of Penang's most desirable urban-island townships," said Tee.

The latest contract brings Kerjaya's year-to-date new contract wins to RM708.3 million, while total outstanding order book stands at RM4.4 billion.

This is expected to contribute to the group's earnings visibility over the next three financial years, added Tee.